



## THE DENVER FOUNDATION

The Denver Foundation is pleased to report a redesign of its Sustainable and Responsible Investment (SRI) Pool. The Denver Foundation introduced the SRI Pool in 2010 with the goal of achieving strong financial returns and positive social and environmental impact over a long-term giving horizon.

The SRI Pool is overseen by The Denver Foundation’s Investment Committee, together with its investment consultant, Monticello Associates. After extensive research, analysis, and interviews, the Foundation redesigned its SRI Pool to include three new managers: Walden Asset Management, a division of Boston Trust, Wellington Management, and SNW Asset Management, a subsidiary of Invesco.

SUSTAINABLE AND RESPONSIBLE INVESTMENT (SRI) POOL		ASSET ALLOCATION	
ASSET CLASS	INVESTMENT FUND	POLICY RANGE	TARGET
Global Equity (Domestic and International)	Walden Equity Fund	50%-85%	32.5%
	Wellington Global Impact Fund		32.5%
Absolute Return	Farallon Capital F5 Investors I, LP	5%-15%	10%
Fixed Income	RBC Access Capital Community Investment Fund	10%-30%	23%
	SNW Taxable Intermediate Fund		
Cash		0%-10%	2%
<b>TOTAL</b>			<b>100%</b>

**Walden Asset Management**, a division of **Boston Trust**, is a pioneer in environmental, social and governance (ESG) integration and active ownership, with more than 40 years of SRI investing experience. The **Walden Equity Fund** invests in all cap domestic equity securities.

**Wellington Management** opened its Global Impact Fund in 2015 after establishing a dedicated ESG research team in 2011 and signing the UN Principles for Responsible Investing in 2012. The fund seeks attractive total returns by investing in innovative companies whose core business addresses the world’s major social and environmental challenges. The **Wellington Global Impact Fund** invests in domestic and international equity securities.

**SNW Asset Management** was founded in 2002 and has been managing impact fixed income strategies since 2014. The firm seeks to generate risk-adjusted outperformance by investing in investment grade securities that exhibit positive social and environmental impact. The **SNW Taxable Intermediate Fund** invests in an intermediate bond portfolio.

**Farallon Capital Management** will continue to manage the Pool’s absolute return allocation through its **Farallon Capital F5 Investors I, LP**, a fossil free filtered fund focused on global investments in merger arbitrage, credit, and value equities.

**RBC Global Asset Management** will continue to manage a portion of the Pool’s fixed income allocation through its **RBC Access Capital Community Investment Fund**, which invests primarily in high quality debt that serves low to moderate income individuals and communities.

*For more information about the SRI Pool or the Foundation’s investment options, please call 303.300.1790 and ask to speak to a member of the Philanthropic Services Group. Thank you for choosing The Denver Foundation as your partner in philanthropy.*