GENEROSITY

MEET COMMUNITY.

2009 Annual Report

THE DENVER FOUNDATION
ABOUT THE DENVER FOUNDATION

ESTABLISHED: 1925

MISSION: We inspire people and mobilize resources to strengthen our community.

OVERVIEW: The Denver Foundation is a community foundation – a charitable organization created through gifts from thousands of generous people. Community foundations operate in perpetuity, meaning the gifts made to the Foundation will continue to grow and provide resources for generations to come. The Denver Foundation is one of more than 1,000 community foundations worldwide. It is the oldest and largest community foundation in the Rocky Mountain region.

ROLES: The Denver Foundation has three primary functions. We steward an endowment to help meet current and future needs for the community; we manage more than 800 charitable funds for individuals, families, and businesses; and we work with community and philanthropic leaders to address core challenges that face Metro Denver.

FOCUS AREAS: Through its Community Grants Program, The Denver Foundation awards grants in the areas of Arts & Culture, Civic & Education, Health, and Human Services. The Foundation’s donor-advised funds make grants to every type of charitable endeavor. The Foundation also operates the Strengthening Neighborhoods Program and the Inclusiveness Project, as well as other special programs.


STAFF: 36 (including part-time and project staff)

VOLUNTEERS: More than 100 volunteers serve on grantmaking and other advisory committees.
Dear friends of the Metro Denver community:

In 2009, The Denver Foundation found out just how tough our roots are.

Over the past 85 years, The Denver Foundation has put the gifts of generous donors to work addressing the needs of our community. The Foundation has been here to help through the Great Depression, World War II, the cultural upheaval of the sixties, the stagflation of the seventies, and numerous market downturns. Now we’re called to help our community work through the fallout from the Great Recession...another test of our roots and our strength. Here are just a few ways we responded to the challenge:

- Our Board of Trustees voted unanimously to dip into our corpus to make the same amount of grant money available through our Community Grants Program in 2009 as in 2008, despite a drop in our investments.
- Our donors gave generously to the Critical Needs Fund/Hunger Relief effort, resulting in more than $700,000 for front-line food programs and a significant investment in the creation of Hunger Free Colorado (see page 5).
- We helped our grantees modify their programs to meet increasing needs with fewer dollars, demonstrating the inspiring creativity and resourcefulness of the nonprofit sector.

This year, we also witnessed the power of charitable legacies to keep our community strong. The legacy of a past generation went to work serving contemporary needs through partnership between the Martin J. O’Fallon Fund and Strengthening Neighborhoods (see page 6). And a new name joined our time-honored Community Endowment through the legacy of beloved former board member and volunteer, Carol Gossard (see page 4). At the same time, the architects of tomorrow’s legacies already are hard at work through Social Venture Partners (see page 7).

A community foundation is particularly well-positioned to meet the difficulties we face in today’s economy. We provide careful stewardship of donor dollars and we foster strong connections with neighborhoods, residents, organizations, and leaders to ensure that our charitable assets are put to work as wisely as possible. This means we can move quickly when times get tough, and have the stability to look forward to the future, while keeping ourselves firmly rooted in the needs of the present.

David Miller  Rich Lopez  Kenzo Kawanabe
President/CEO  Chair 2008-09  Chair 2010-11
Carol Gossard and her husband Bill came west to Colorado over 50 years ago and immersed themselves in the state’s culture…literally. They participated actively in all aspects of life here—enjoying the mountains and the city equally, preserving historic landmarks, and promoting biomedical ethics. From land use to education, disaster relief, and the performing arts, the Gossards supported Colorado causes with time and money. The phrase “civic engagement” describes their very essence.

Before and after Bill’s death in 1997, Carol added volunteering for The Denver Foundation to her already-active schedule. She served as a Trustee, a committee volunteer, and, by including the Foundation in her estate plan, she became a charter member of the Foundation’s Community Legacy Society. Keenly aware of the importance of the Foundation’s Community Endowment, Carol left an unrestricted legacy gift to the Foundation. This year, the Foundation will distribute almost $50,000 from the Bill and Carol Gossard Fund. Grantees will be vetted through the rigorous review process that Carol herself once helped to oversee.

“Carol’s bequest allows us to continue meeting community needs as they change,” notes Jeff Hirota, Vice President of Programs. “She knew that our grantmaking would be as diverse as her interests, and we are honored that she left such a generous gift to the community in this manner.” Community projects bearing the Gossard name include a chair at the Colorado Symphony and the Gossard Forum at the new CU Health Sciences Center. Now, many community grantees of The Denver Foundation will know that they are recipients of the Gossard generosity as well.

“Legacy means forever,” notes Jeff. “Carol Gossard is helping us improve the community in perpetuity.”

“legacy means forever . . . Carol Gossard is helping us improve the community in perpetuity.”
People across the political spectrum share the common belief that in a country of abundance, no one should go hungry. Yet Colorado remains at the bottom of most measures when it comes to providing food assistance to our neighbors in need...even in the distribution of federal dollars we already have available.

Recognizing this challenging situation, The Denver Foundation is working on two levels to address hunger in Colorado.

First, while it takes time to change underlying systems and policies, people need to eat every day. So the Foundation is working to make sure emergency food providers are strong and stable. In 2009, thanks to generous donors, the Foundation gave more than $700,000 in grants to more than 150 food programs across the state, and hopes to distribute even more in 2010.

Second, the Foundation seeks to change the systems that keep people from getting the food assistance they need. The Foundation was the lead investor in a new organization that will be the unified voice for ending hunger in Colorado. Created through the collaboration of the Colorado Anti-Hunger Network and the Colorado Food Bank Association, Hunger Free Colorado is working to end hunger through a variety of strategies. It is a part of the Governor’s Campaign to End Childhood Hunger, which is ramping up school breakfast and summer food programs in the state. Hunger Free Colorado is also advocating for a better distribution system for food stamps, including an outreach program to help families sign up for assistance on-line.

As the country works its way out of the worst recession since the 1930s, The Denver Foundation, Hunger Free Colorado, our donors, and funding partners from around the state will work to make sure our neighbors have the food they need to survive. “Those of us who are fortunate to have stable jobs and incomes during this challenging time have a responsibility to help our neighbors in need,” says Kenzo Kawanabe, the Chair of the Foundation’s Board of Trustees. “The Denver Foundation is honored to play a role in this critical area.”
You could call The Denver Foundation a time machine. With its stewardship of donor legacies and focus on the needs of the community, The Denver Foundation brings the generosity of past generations to the challenges of the present.

An inspiring example of this took place in 2009, when the fund of plumbing and manufacturing magnate Martin J. O’Fallon — created in the 1950s — helped neighbors in Northeast Denver heal from the pain of gang violence.

“My great-grandfather was a member of the Foundation’s first distribution committee in 1925,” says Meegan Carey, a current advisor to the O’Fallon Fund. “My cousins and I are so proud to have a hand in putting his legacy to work. This year, we were inspired by the Foundation’s Strengthening Neighborhoods Program.”

Strengthening Neighborhoods (SN) helps Metro Denver residents improve life in their communities, through projects they conceive and implement themselves. In 2009, Meegan took part in an SN bus tour. “We saw parents improving schools and neighborhood organizations beautifying parks and gardens. And we saw the Holly.”

“The Holly” is a northeast Denver shopping center that was destroyed by fire in a suspected act of gang violence in 2008. SN, along with the Urban Land Conservancy (a supporting organization of The Denver Foundation, which purchased the site in early 2009), is helping the neighbors around the Holly decide how the site will be used in the future. Through the Holly Area Redevelopment Project, more than a hundred neighbors are developing plans and attracting additional community involvement.

Meegan and her cousins recommended a grant from the O’Fallon Fund to help neighbors paint a mural on the current site, to provide some relief from the blight of the empty lot while neighborhood development decisions proceed. The O’Fallon Fund is also helping SN with a grant for interpretation equipment, and they are supporting a group called Street Kidz as it refurbishes the Globeville Recreation Center.

“It’s exciting to see a generous family put their legacy to work directly in these neighborhoods. Here in our 85th year, The Denver Foundation is bridging the generations.”

— Patrick Horvath, Strengthening Neighborhoods Program
Ten years ago, The Denver Foundation blazed new philanthropic trails by helping launch Social Venture Partners Denver (SVP Denver). SVP Denver is one of 25 Social Venture Partner organizations throughout North America and Japan. The program, which engages partners to give both their volunteer time and money, has two main goals: creating communities of lifelong, informed, and inspired philanthropists; and capacity building for nonprofits so they can better fulfill their missions.

“I got involved because I loved the idea of coming together with like-minded individuals to use our skills to help grow nonprofits,” says Bill Ryan, one of several founding partners of SVP Denver. Bill likes the leverage offered through the partnership model. “I recognized that if I gave $1,000 it would not be as impactful as a partnership like SVP Denver getting 20 people together to give an organization $20,000.”

SVP Denver has also been a training ground for a new generation of community leaders and philanthropists. For example, three of The Denver Foundation’s Trustees have been involved with SVP Denver: Bill Ryan, Mark Berzins, and Sarah Bock.

This heightened involvement is true across the international SVP community. SVP International reports that 60% of SVP partners have increased their giving since joining SVP, and 88% have indicated that SVP helped them to significantly increase their community involvement.

Over the past 10 years, SVP Denver has given $576,250 in grant awards, and provided the volunteer time and talents of 200 partners to 17 local youth-focused nonprofits.

“We applied for a grant because we were in a growth stage,” states Trish Thibodo, Executive Director of PlatteForum, a 2008-2009 SVP Denver grantee. Trish said that with the help of SVP partners, PlatteForum developed its fundraising strategies, board, committee structures, and personnel. “The process matured us as an organization. I really think that as we’ve gone through the recent downturn of the economy, our partnership with SVP has put us in a position to ride out the storm and to be even more effective.”

“The role of SVP is not one of a traditional funder, where you give a grant and ask the organization what it did with the money twelve months later,” says Lisa Fasolo Frishman, SVP Denver’s Executive Director. “Our partners make the grant, and work with the boards and staff every step of the way.” Or, as Bill Ryan says, “We not only teach them to fish, but we teach them to catch bigger fish.”
2009 BOARD OF TRUSTEES
Pamela Kenney Basey
Mark Berzins
Joe Blake
Linda Campbell
Luella Chavez D’Angelo
Jack Fox
Barbara Grogan
Maria Guajardo
Kenzo Kawanabe
Jim Kelley
Jesse King
Diana Lee
Rich Lopez, Chair
Michael Martinez
Rico Munn
Bill Ryan
Penfield Tate
Darrell B. Watson
Michelle Sie Whitten
Maria Zubia

2009 EXECUTIVE COMMITTEE
Pamela Kenney Basey
Jack Fox
Barbara Grogan
Maria Guajardo
Kenzo Kawanabe
Jesse King
Rich Lopez, Chair
Michael Martinez

ARTS AND CULTURE COMMITTEE
Pamela Kenney Basey
Mark Berzins, Chair
Florence Hernandez-Ramos
Masakazu Ito
Susan Jenson
Mariner Kemper
Kathryn Kucsan
Diana Lee
Adam Lerner
Rich Lopez
Ella Maria Ray
Scott Rodwin
Steve Seifert

CIVIC AND EDUCATION COMMITTEE
Mitch Ackerman
Bruce Atchison
Elaine Gantz Berman
Jeffrey Campos
Nancy Commins
Tisha Corbett
Kathy Kanda
Susan Molina
Carrie Morridge
Rico Munn
Lynn Rhodes
Penfield Tate, Chair
Lionel Washington
Brian Weber
Mabel Young

FINANCE, ADMINISTRATION, AND AUDIT COMMITTEE
Jack Fox
Kenzo Kawanabe
Jim Kelley, Chair
Michael Martinez
Rico Munn
Penfield Tate

GRANTMAKING COMMITTEE
Mark Berzins
Luella Chavez D’Angelo
Barbara Grogan, Chair
Kenzo Kawanabe
Penfield Tate

HEALTH COMMITTEE
Elizabeth Arenales
Kraig Burleson
Andy Fine
Maria Guajardo
Sharon Heinlen
Kenzo Kawanabe, Chair
Tom Maddox
Bernie Marquez
Julie Reiskin
Bill Ryan
Youlon Savage
Mike Sevrens
Julissa Soto
Karen Terry
Chris Urbina

INCLUSIVENESS PROJECT COMMITTEE
Elbra Wedgeworth
Michelle Sie Whitten
Maria Zubia

HUMAN SERVICES COMMITTEE
Amy Banker
Phyllis Bigpond
Terrance Carroll
Luella Chavez D’Angelo, Chair
Tracy D’Alanno
Lisa Durán
Dave Stalls
Barbara Grogan
Jesse King
Shelley Kroitz
Brenda Lyle
Cathy Phelps
Jamie Van Leeuwen

INVESTMENT COMMITTEE
Tucker Hart Adams
Jack Fox, Chair
Bill Johnson
Joy Johnson
Jim Kelley
Michael Martinez
Bob Reich
Bill Ryan
Fred Taylor

COMMUNICATIONS AND MARKETING COMMITTEE
Rick Acosta
Jeremy Bangs
Kelly Berger
Kathy Hagan Brown
Amy Bryer
Diane Carman
David Charmatz
Nicolle Davies
Tanya Ishikawa
Francisco Miraval
Marv Rockford
J. Whitney Sibley
Tracy Ulmer
Michelle Sie Whitten, Chair
2009 BOARDS AND COMMITTEES

NOMINATING AND GOVERNANCE COMMITTEE
Pamela Kenney Basey, Co-Chair
Joe Blake
Linda Campbell
Luella Chavez D’Angelo
Jesse King, Co-Chair
Rich Lopez
Michael Martinez
Bill Ryan

PHILANTHROPIC SERVICES COMMITTEE
Bill Ryan
Oz Spies

PHILANTHROPIC LEADERSHIP COMMITTEE
Laura Barton
Nancy Benson
Mark Berzins
Joe Blake, Chair
Sarah Bock
Kermit Darkey
Lee Everding
Beverly Haddon
Jane Ingalls
Diana Lee
Betsy Mangone
Jan Meck
Barbara Neal
Bill Ryan
Mary Sissel

PROFESSIONAL ADVISORS COUNCIL
Francis P. Brown
Mark Brown
Wanda G. Colburn
Myra Donovan
Mimi Hackley
Kristin Koval
Betsy Mangone
Joyce Nakamura
Robert Phelps

Daniel Rich
John Roberts
Leslie Schaus
Vernon “Butch” Shoup
Cade Sibley
Carol Warnick
Sarah Williamson

Emeritus
John Hughes
L. William Schmidt
Penfield Tate
David Thomas

STRENGTHENING NEIGHBORHOODS COMMITTEE
Mark Berzins
Linda Campbell
Maria Gonzalez
Cookie Hansen
Michael Martinez, Chair
Patrick Ridgeway
Maria Zubia

Visit 2009report.denverfoundation.org for more information.

New Trustees for 2010

Sarah Bock
John Ikard
Sandra Shreve

Jesse King
Diana Lee
Rich Lopez
Michael Martinez
Rico Munn
Bill Ryan
Penfield Tate
Darrell Watson
Michelle Sie Whitten
Maria Zubia

Colorado Children's Chorale
As Colorado’s oldest and largest community foundation, The Denver Foundation connects with the community through partnerships with donors, nonprofits, community leaders, and other funders. Visit denverfoundation.org for more details and staff titles.

In addition to managing the Foundation’s endowment, which is an accumulation of 85 years of gifts from thousands of individuals and families, Finance & Administration oversees the accounting, human resources, and information technology operations of the Foundation.

PHILANTHROPIC SERVICES GROUP

The Philanthropic Services Group (PSG) works closely with individuals, families, and businesses to make their philanthropy as effective and fulfilling as possible. A few of the many services provided by PSG:

- Assistance with defining charitable needs
- Guidance in creating tailored and strategic philanthropic plans
- Research about effective charitable organizations
- Creation of a personal fund for giving
- Expertise with charitable estate planning
- Assistance with involving children and grandchildren in charitable giving
- Opportunities to meet other like-minded donors

To find out how PSG can help you, visit denverfoundation.org or call 303.300.1790.
The Communications Department helps The Denver Foundation tell its story to key audiences in Metro Denver. The department facilitates public outreach, marketing, and positioning in support of the Foundation’s goals.

The Philanthropic Partnerships Department serves as a conduit through which The Denver Foundation engages with nonprofits, public entities, other foundations, and citizens to address broad community issues in a systemic way. Projects and initiatives include Advancing Colorado’s Mental Health Care; the Nonprofit Internship Program, which offers summer work opportunities in the nonprofit sector to motivated, highly-qualified college students from communities traditionally underrepresented in the sector; and the Inclusiveness Project (winner of the 2009 Council on Foundations’ Critical Impact Award), a program dedicated to helping nonprofit organizations, including funders, become more inclusive of people of color. For more information visit nonprofitinclusiveness.org.

The Denver Foundation’s Community Endowment is composed of donations from thousands of donors over the Foundation’s 85 years. Investing the endowment generates earnings, which fund the Community Grants Program. Eligible nonprofit organizations apply for grants, and the Foundation’s staff and volunteer advisory committees review the applications. Grants are awarded three times a year in the areas of Arts & Culture, Civic & Education, Health, and Human Services. To be eligible for funding, organizations must have 501(c)(3) tax exempt status and serve residents in Adams, Arapahoe, Boulder, Broomfield, Denver, Douglas, or Jefferson counties.

The Programs Department is also home to the Strengthening Neighborhoods Program, which makes grants directly to residents in 10 partner neighborhoods who are working to improve their communities.

Visit denverfoundation.org to review guidelines before applying to either the Community Grants Program or visit strengtheningneighborhoods.org for Strengthening Neighborhoods’ guidelines and application.
The Denver Foundation provides support to several special programs that are working to enrich the community.

The Colorado Nonprofit Loan Fund (CNLF)

The Colorado Nonprofit Loan Fund (CNLF) is a supporting organization of The Denver Foundation. Established in 1981, the fund provides short-term loans to help nonprofit organizations with cash flow issues. Loans of up to $50,000 are available for an 11-month period, and are charged six percent or the prime interest rate, whichever is higher. Any 501(c)(3) organization in Colorado is eligible to apply. For more information, contact Rosanne Sterne at 303.300.1790 ext. 126.

Visit denverfoundation.org/grants to see the 2009 CNLF Board of Directors and funders.

The Longmont Community Foundation (LCF)

The Longmont Community Foundation (LCF) is an affiliate of The Denver Foundation that strives to improve life in the Longmont community through philanthropy, leadership, and strengthening the community. Since its inception, LCF has awarded over $2.3 million in grants to nonprofit organizations that serve residents of Longmont in the areas of Arts and Culture, Civic and Education, Health, and Human Services.

Visit www.longmontfoundation.org or call 303.678.6555 for more information.

Minoru Yasui Community Volunteer Awards (MYCVA)

In 1976, the Denver Commission on Community Relations, United Bank of Denver, and the Rocky Mountain News started an awards program to honor outstanding community volunteers. Less than a year later, they renamed the award after Minoru Yasui, a community leader who headed the Commission for several years and volunteered for dozens of organizations.

MYCVA presents awards monthly each year, except in December, to honor women and men who make unique volunteer contributions to the community. The recipients receive a cash award to designate to a nonprofit organization of their choice. The Denver Foundation provides administrative support for this program. To make a nomination, call The Denver Foundation, 303.300.1790. Visit
denverfoundation.org to see the 2009 MYCVA committee members and award winners.

**Social Venture Partners Denver (SVP Denver)**

In 2000, The Denver Foundation helped create Social Venture Partners Denver (SVP Denver), part of a growing movement of engaged giving. Similar to venture capitalists who invest their money and expertise to build and grow a company, venture philanthropists nurture their investments with time, money, and expertise. Currently, SVP Denver Partners each contribute $2,500 and more than 20 hours of volunteer time per year (see page 7 for the story: “SVP Denver Celebrates 10 Years”).

In 2009, SVP Denver awarded grants to Colorado Youth at Risk, Environmental Learning for Kids, and the Young Philanthropists Foundation. For more information contact Lisa Fasolo Frishman at The Denver Foundation, 303.300.1790 ext. 142, or visit svpdenver.org.

**The Urban Land Conservancy (ULC)**

A nonprofit organization established in 2003, the ULC uses real estate as a tool to benefit the Metro Denver community. In much the same way that a land trust preserves open space for future generations, the ULC preserves land in urban areas for community uses such as schools, affordable housing, and nonprofit centers. The ULC is a supporting organization of The Denver Foundation, with an independent Board of Directors. For more information, call 303.454.5369, or visit the ULC online at urbanlandc.org.

For a complete list of donors and grant recipients, please visit 2009report.denverfoundation.org.
**STATEMENT OF FINANCIAL POSITION**

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<th>Assets:</th>
<th>December 31, 2009</th>
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<tbody>
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<tr>
<td>Contributions and Pledges Receivable</td>
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<td>Investments</td>
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<td>Funds Held for Others</td>
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<th>Liabilities:</th>
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<td>Grants Payable</td>
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<td>Accounts Payable and Accrued Expenses</td>
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<td>Charitable Remainder Trusts</td>
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<td><strong>$69,137,782</strong></td>
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**STATEMENT OF ACTIVITIES**

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<td><strong>$141,626,878</strong></td>
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<td>Program Services</td>
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<td>Supporting Services</td>
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<td><strong>$45,850,430</strong></td>
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<th>Change in Net Assets</th>
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<td></td>
<td><strong>$95,776,448</strong></td>
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<th>Net Assets, Beginning of Year</th>
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<td></td>
<td><strong>$357,572,003</strong></td>
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<table>
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<tr>
<th>Net Assets, End of Year</th>
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<tbody>
<tr>
<td></td>
<td><strong>$453,348,451</strong></td>
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</tbody>
</table>
2009 Community Grants by Grantmaking Areas

- Human Services: 39%
- Health: 30%
- Civic and Education: 15%
- Arts & Culture: 16%

All 2009 Grants by Fund Type

- Donor Advised Funds: 67%
- Supporting Organizations: 15%
- Designated Funds: 30%
- Community Grants Program: 16%
- Scholarships: 4%
- Programs, Projects, and Partnerships: 2%
- Field of Interest Funds: 2%

Gift History

- 2001: $0
- 2002: $20,000,000
- 2003: $40,000,000
- 2004: $60,000,000
- 2005: $80,000,000
- 2006: $100,000,000
- 2007: $120,000,000
- 2008: $140,000,000
- 2009: $140,000,000

Your Generosity. Our Stewardship.
The Denver Foundation

85
YEARS OF IMPACT

Editors: Rebecca Arno, Angelle Fouther, and Carmen Holleman  Writers: Rebecca Arno, Sarah Harrison, and Angelle Fouther
Photography: Jim Havey and Nathan Church of Havey Productions, Flor Blake Photography, and courtesy of The Denver Foundation’s grantees
Design: Angelle Fouther and Flor Blake  Printing: Egan Printing
This paper contains “50/25” recycled content-50% is total recycled content and 25% is post-consumer waste

55 Madison St., 8th Floor, Denver, CO 80206  303.300.1790  denverfoundation.org