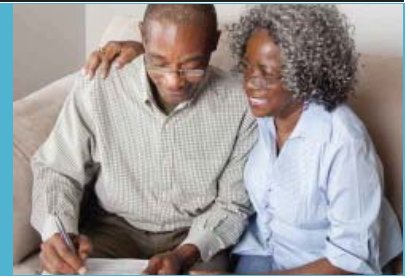


# Comparing four approaches to giving

Discover the benefits of working through your community foundation



	Community Foundation Donor Advised Fund	Commerical Gift Fund	Community Foundation Supporting Organization	Private Foundation
<i>Items to consider</i>				
<b>Donor Involvement</b>	Donor recommends grants to qualified nonprofit groups. Grants are approved by community foundation board of directors.	Donor recommends grants to qualified non-profit groups. Grants are approved by trustees of the gift fund.	Community foundation and donor work together to appoint board. Supporting Organization board often controls investments and grantmaking.	Donor appoints board, which controls investments and grantmaking.
<b>Tax Status</b>	Public charity	Public charity	Public charity	Private charity
<b>Income Tax Deductions for Gifts</b>				
Cash	Up to 50% of adjusted gross income.	Up to 50% of adjusted gross income.	Up to 50% of adjusted gross income.	Up to 30% of adjusted gross income.
Appreciated stock	Fair market value up to 30% of adjusted gross income.	Fair market value up to 30% of adjusted gross	Fair market value up to 30% of adjusted gross income.	Fair market value up to 20% of adjusted gross income.
Real estate and closely held stock	Fair market value up to 30% of adjusted gross income.	Fair market value up to 30% of adjusted gross income.	Fair market value up to 30% of adjusted gross income.	Cost basis up to 20% of adjusted gross income.
<b>Grantmaking Support</b>	Staff available to help identify and assess grantees, provide input on community needs, and verify nonprofit status of groups.	Varies	Staff available to help identify and assess grantees, provide input on community needs, and verify nonprofit status of groups.	Donors must arrange and support their own grantmaking and monitoring structure.
<b>Start-up Costs</b>				
Initial costs	None	None	Costs kept to a minimum through collaboration with community foundation.	Thousands of dollars for legal expenses and filing fees.
Minimum contribution	\$10,000	Thousands of dollars	\$1 million	Typically millions of dollars.
<b>Administrative Requirements</b>				
Ongoing costs	Pooled administration; annual fee.	Varies	Costs kept to a minimum through collaboration with community foundation.	Thousands of dollars for legal expenses and filing fees.
Reporting	Community foundation handles reporting.	Financial institution handles reporting.	Annual 990 tax form must be filed.	Annual 990 tax form must be filed.



THE DENVER FOUNDATION

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