On the cover: Naima Aryan of African Community Center’s We Made This program, a social enterprise supported by The Denver Foundation. Right: As members of The Denver Foundation’s Community Legacy Society, donors Stella Yu and David Griggs will extend their generosity into the future.
Dear Friends of The Denver Foundation,

As we reflect on 2017 at The Denver Foundation, we feel both urgency and inspiration. Urgency because our community has critical needs to address before all people have access to a high quality of life. Inspiration because the courage and generosity that we’re so fortunate to witness illuminates a path forward. Each day, we work in partnership with people from diverse backgrounds who come together to solve problems, create opportunities, and build a better future for everyone in this place we call home.

In this, our 2017 Annual Report, we shine a light on this work, lift it up, and invite more people to get involved. You will read how individuals, families, and businesses contributed to the work of nonprofits addressing myriad issues and opportunities throughout Metro Denver and beyond. You will learn how philanthropic resources sustained vital services, catalyzed new ideas, and supported people on their path to success. You will see how gifts of time, talent, treasure, and testimony helped future leaders shine and brightened possibilities for our young people.

Let’s shine a light on the numbers: In 2017 The Denver Foundation distributed $66 million in grants to more than 4,600 nonprofit organizations. Much of that giving was led by our donor-advised fundholders, who awarded 3,068 grants totaling more $48 million. The Foundation distributed $4.8 million to nonprofit organizations and community-led initiatives in the four core focus areas of Basic Human Needs, Economic Opportunity, Education, and Leadership & Equity.

As we look ahead, there is still much to do. In this constantly changing world, the solutions to challenges grow evermore complex. Yet we know the spirit and generosity of the people who make up this community, and we know that when we bring those bright lights together, anything becomes possible.

Thank you for shining your light with us,

Stephen Seifert
Chair, Board of Trustees

Christine-Márquez Hudson
President and CEO
Founded in 1925 and created to exist in perpetuity, The Denver Foundation is the largest and most experienced community foundation in the Rocky Mountain region. We are rooted in Denver, the place we call home. Our mission is to inspire people and mobilize resources to strengthen our community. We envision Metro Denver as a place where all residents have the opportunity for a high quality of life.

Created by and for the people of Denver, The Denver Foundation has three roles: We steward an endowment to meet current and future needs of the seven-county Metro Denver area. We manage more than 1,000 charitable funds on behalf of individuals, families, and businesses. And we work with community leaders to address the core challenges that face the community.
## 2017 By the Numbers

### The Denver Foundation Financial Summary

<table>
<thead>
<tr>
<th>Funds</th>
<th>Grant Distribution</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Amount in Gifts Received</strong></td>
<td><strong>Total_awarded in Grants</strong></td>
</tr>
<tr>
<td>$101M</td>
<td>$66M</td>
</tr>
<tr>
<td><strong>Number of Funds</strong></td>
<td><strong>Number of Grants</strong></td>
</tr>
<tr>
<td>1,021</td>
<td>4,657</td>
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<tr>
<td><strong>Number of New Funds</strong></td>
<td><strong>Grant Distribution</strong></td>
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<td>75</td>
<td>77% Donor-Influenced</td>
</tr>
<tr>
<td><strong>Assets</strong></td>
<td>9% Other Programs</td>
</tr>
<tr>
<td>$842M</td>
<td>8% Community Grantmaking</td>
</tr>
<tr>
<td></td>
<td>6% Scholarships</td>
</tr>
</tbody>
</table>

The Fund for Denver is The Denver Foundation’s permanent endowment, made possible by the contributions of thousands of generous donors since our founding in 1925.

The Fund for Denver supports The Denver Foundation’s commitment to building a better future for everyone through multiple investments in the community, including leadership activities, programs, and community grants.

We see our neighborhoods and communities as places of opportunity, rich with assets, and their residents as whole people with both needs and skills to contribute.

Through our own programs and partnerships with nonprofit organizations, we work to address the challenges faced by people across the seven-county Metro area, and we support advocacy and reform efforts that align with the intent of The Fund for Denver.

**VALUE OF ASSETS IN THE FUND FOR DENVER**

| TOTAL DISTRIBUTED THROUGH THE COMMUNITY GRANTS PROGRAM IN 2017 | $151M | $4.8M |

**WE INVEST IN FOUR COMMUNITY IMPACT AREAS**

1. **BASIC HUMAN NEEDS**
   
   Improving the lives of those experiencing food insecurity, homelessness, domestic violence, and lack of access to basic medical care

2. **ECONOMIC OPPORTUNITY**
   
   Improving access to economic opportunities for individuals, families, and communities that face barriers to economic equity

3. **EDUCATION**

   Increasing school readiness for young children and student engagement, academic achievement, and equitable learning for K-12

4. **LEADERSHIP & EQUITY**

   Strengthening Metro Denver by increasing racial equity in all sectors, including nonprofits and philanthropy, and supporting leaders of color as they address community-identified issues
Ginny and Rob Bayless, members of the Community Legacy Society who also donate to The Fund for Denver through a donor-advised fund.

“HELPING OTHERS HAVE ACCESS TO OPPORTUNITIES IS IMPORTANT TO US AS A FAMILY. IT’S JUST PART OF OUR LIFE.”
THE FUND FOR DENVER
BASIC HUMAN NEEDS

Through our Basic Human Needs community grants and programs, we support nonprofits in meeting the needs of people who are experiencing food insecurity, homelessness, domestic violence, and lack of access to basic medical care. We embrace comprehensive, innovative, and community-led solutions that protect and empower the most vulnerable people in Metro Denver.

SHINING A LIGHT:
CLOSE TO HOME CAMPAIGN TO END HOMELESSNESS

As one of 11 members of the Close to Home Storytellers Network, Tiffany Christian shares her personal experiences to increase understanding of who is most at risk of homelessness in Metro Denver: women and children. In 2017, the Storytellers spoke to more than 1,500 people across Metro Denver, most of whom said the stories motivated them to get involved with the issue. Since 2015, nearly 1,000 organizations and individuals have formally pledged to support Close to Home and advance its message in their communities.
### 2017 BASIC HUMAN NEEDS

#### PROGRAMS

**CLOSE TO HOME CAMPAIGN TO END HOMELESSNESS**
- Aurora Warms the Night
- Colorado Coalition Against Domestic Violence/Violence
- Free Colorado
- Comitis Crisis Center
- Warren Village

**COMMUNITY NAVIGATORS**
- American Diabetes Association
- Center for African American Health
- Ceiba USA
- Colorado African Organization
- Extreme Community Makeover
- Fresh Start
- Metro Denver Homeless Initiative
- Mile High Behavioral Health Care/Comitis
- Project Worthmore
- Second Chance Center
- Urban Land Conservancy

*Indicates program/organization received funds through more than one focus area of The Fund for Denver.

For a complete list of partners in the Close to Home grassroots network, please visit 2017report.denverfoundation.org.

#### GRANTS

- ACLU Foundation of Colorado
- American Diabetes Association Denver
- Asian Pacific Development Center*
- Attention Homes
- Aurora Navigators
- Boulder Valley Women’s Health Center, Inc.*
- Capitol Hill Action & Recreation Group/CHARG Resource Center
- Ceiba USA
- Center for African American Health
- Center for Health Progress/
  Colorado Coalition for the Medically Underserved
- Center for Trauma & Resilience
- Colorado African Organization
- Colorado Coalition Against Domestic Violence*
- Colorado Coalition for the Homeless
- Colorado Criminal Justice Reform Coalition
- Colorado Cross-Disability Coalition*
- Comitis Crisis Center*
- Commerce City Navigators
- Denver Voice*
- The Delores Project*
- Emergency Family Assistance Association*
- Extreme Community Makeover
- Family Resource Center Association, Inc.
- Fresh Start, Inc.
- Gateway Domestic Violence Services
- The Gathering Place*
- Hunger Free Colorado
- The Inn Between of Longmont, Inc.*
- The Interfaith Alliance of Colorado
- Metro Caring*
- Metro Denver Homeless Initiative
- Mile High Behavioral Healthcare
- The OUR Center*
- Project Worthmore*
- Rocky Mountain Immigrant Advocacy Network*
- Saint Francis Center
- Servicios de La Raza
- Somali Navigators
- Urban Land Conservancy
- Volunteers of America Colorado Branch
- Warren Village, Inc.*
- Westwood Navigators
- Westwood Unidos*
ECONOMIC OPPORTUNITY

Through our Economic Development community grants and programs, we work to strengthen economic equity among those who face barriers to building self-sufficiency, personal wealth, and thriving communities. Pathways to good jobs and livable wages, support for entrepreneurs and social enterprise, and a locals-first philosophy of employment are all part of our approach to helping people and communities stay rooted.

SHINING A LIGHT: ANCHOR INSTITUTION NETWORK

As a member of The Denver Foundation’s Anchor Network, The University of Colorado Anschutz Medical Campus implements strategies to build a local workforce and community wealth, including intensive career training programs through the Community-Campus Partnership. UC Health employee Karen Howard is one of nearly 700 residents of Aurora who have found full-time employment at Anschutz with help from the Community-Campus Partnership since 2016. After years of commuting long miles to work, Howard now lives five minutes from her job, which allows her more time with her two kids.
2017 ECONOMIC OPPORTUNITY PROGRAMS

ANCHOR NETWORK
Centura Health
Colorado State University
Community Campus Partnership at the Anschutz Medical Campus
Metropolitan State University
North Denver Cornerstone Collaborative
Regis University

COMMUNITY WEALTH BUILDING
Community Wealth Building Network of Metro Denver
Denver Health - Eastside Unified
Kaiser Permanente

2017 ECONOMIC OPPORTUNITY GRANTS

Access Gallery
Accion New Mexico
Bayaud Enterprises, Inc.
Blue Star Recyclers
Center for Work Education and Employment
Centro Humanitario Para Los Trabajadores
Colorado Jobs with Justice*
Colorado Nonprofit Social Enterprise Exchange
Community Action Development Corporation*
Community Enterprise Development Services
Community Reentry Project
Community Wealth Building Network
Denver Food Rescue
Denver Housing Authority
Drexel University
EarthLinks, Inc.
Extreme Community Makeover
Focus Points Family Resource Center
Focus Reentry*
Front Range Economic Strategy Center*
Girls Incorporated of Metro Denver
The GrowHaus
Intercambio de Comunidades
Jefferson County Business Education Alliance
Laradon Hall Society for Exceptional Children and Adults
Lutheran Family Social Services of Colorado
Metro Denver Partners
Mile High Connects**
Mile High WorkShop, LLC
mPowered
Prodigy Ventures
Project VOYCE*
Reciprocity Collective
Regis University
Rocky Mountain Employee Ownership Center
Rocky Mountain Farmers Union Educational and Charitable Foundation
Rocky Mountain Public Banking Institute
Second Chance Center*
Spring Institute for Intercultural Learning
Step 13, Inc.
University of Colorado Foundation
Women’s Bean Project
WorkLife Partnership
Year One Inc.

*Indicates program/organization received funds through more than one focus area of The Fund for Denver.

**Mile High Connects is part of The Denver Foundation’s Programs Department.
Through our Education community grants and programs, we are building a Metro Denver where every child enters school ready to learn—and is supported throughout every stage of the learning journey. We work in schools and communities to build relationships, positively influence school culture, build racial equity, and increase school readiness, student engagement, and academic success.

SHINING A LIGHT: COMMON SENSE DISCIPLINE

In 2017, more than 15 schools in Metro Denver and Aurora implemented Common Sense Discipline, a holistic approach to supporting student engagement and success. Common Sense Discipline practices emphasize work with students transitioning from fifth to sixth grade, like these girls at Park Lane Elementary in Aurora, and from eighth to ninth grade. Through Common Sense Discipline, teachers and administrators learn to evaluate the role of racial bias in their teaching, and to reframe everything that a student brings to school as an asset that can be used to promote learning.
COMMON SENSE DISCIPLINE
Aurora Mental Health Center
Challenge Denver
The Conflict Center
The Juvenile Assessment Center
PassageWorks
PEBC
Restorative Solutions
RISE Colorado
The Sims-Fayola Foundation

2017 EDUCATION GRANTS
Adams County Education Consortium*
Aurora Community Connection
Aurora Public Schools District
Big Brothers Big Sisters of Colorado, Inc.
Bright by Three*
C.I.R.C.L.E.
Chalkbeat
Challenge Denver
Children’s Hospital Colorado Foundation*
City and County of Denver
City Year Denver
Clayton Early Learning*
College Track Colorado
Colorado Academy
Colorado Ballet
Colorado Education Organizing Funders Collaborative
Colorado Humanities
Colorado Parent and Child Foundation
Colorado Reach Conference
Colorado Statewide Parent Coalition*
Colorado Youth for a Change
The Conflict Center*
Denver Early Childhood Council
Denver Kids, Inc.*
Denver Urban Debate League*
Denver Zoological Foundation
Early Childhood Partnership of Adams County
Education Pioneers
El Sistema Colorado, The Music Makers
Engaged Latino Parents Advancing Student Outcomes*
Environmental Learning for Kids*
Florence Crittenton Services of Colorado
Goodwill Industries of Denver*
Grantmakers for Education
Hackschool
Heart and Hand Center*
Hope Center, Inc.*
I Have a Dream Foundation of Boulder County*
Juvenile Assessment Center
Mapleton Public Schools
Mile High Montessori Early Learning Centers*
More Than Music, Inc.
Museo de las Americas, Inc.
New Legacy Charter School
Open Media Foundation*
Qualistar Colorado
Reach Out and Read Colorado
RISE Colorado*
Rocky Mountain PBS, Channel 6
Scholars Unlimited
Swallow Hill Music Association
Teach for America
Teach Plus
Teens Incorporated*

*Indicates program/organization received funds through more than one focus area of The Fund for Denver.
Through our Leadership & Equity community grants and programs, we partner with individuals, nonprofits, businesses, and public institutions to build a more inclusive and equitable Metro Denver, with an emphasis on the nonprofit sector. We advance community-led efforts to positively impact local issues by supporting community organizing and leaders of color.

**SHINING A LIGHT:**
**STRENGTHENING NEIGHBORHOODS**

*My Nanny Solution’s worker/owners earn a livable wage while doing work they love. The woman-led cooperative in North Denver is one of hundreds of local groups to receive support through Strengthening Neighborhoods since 1998. Strengthening Neighborhoods operates under the core belief that those who live in a neighborhood hold the power to make a difference there. Our grants build on neighborhoods’ existing assets, such as schools, non-profits, and people, and equip residents with skills, networks, and resources to identify and implement solutions to local challenges.*
2017 LEADERSHIP & EQUITY PROGRAMS

Executive Directors of Color Institute
Giving Circles Initiative
The Inclusiveness Project
Neighborhood Organizing Work (NOW)
Nonprofit Internship Program
The Shift
Strengthening Neighborhoods

2017 LEADERSHIP & EQUITY GRANTS

9to5 National Association of Working Women CO Chapter
Adams County Housing Authority
Adams County Youth Initiative
African Community Center
Association of Funding Professionals CO Chapter
Athletics and Beyond
Athmar Park Neighborhood Association
Aurora Area Ministry Strategy
Aurora Community Connection
Aurora Sister Cities International
Bayaud Enterprises, Inc.
BBI Professional
Cadre for Ethnic Empowerment
Cafe Cultura*
Capitol Hill Action & Recreation Group/CHARG Resource Center
Castro Elementary School
CCS Learning Academy
Center for African American Health
Center for Trauma & Resilience
Chinook Fund
City Wide Afterschool Tutoring & Mentoring
City Year Denver
CMS Community School
Coalition of Manufactured Home Owners in Boulder
Colorado Latino Leadership Advocacy and Research Organization
Colorado Cross-Disability Coalition
Colorado Health Network/Colorado AIDS Project
Colorado Immigrant Rights Coalition
Colorado Urban Leadership Foundation
Commerce City Community Enterprise/Cultivando*
Community Resource Center*
Denver Food Rescue
Denver Indian Health and Family Resources
Denver Urban Gardens
EarthLinks, Inc.
Edgewater Collective
Engaged Latino Parents Advancing Student Outcomes
The Gathering Place
Genealogy Gangster Foundation
Girls Incorporated of Metro Denver*
Grassroots Grantmakers
Hard At Work Kids
Hispanic Chamber Education Foundation*
History Colorado
IEG, Inc.
Interaction Christian Outreach Mission
La Poderosa Corporation
Los Gables
Lupitas Camino a la Esperanza
Mirror Image Arts
Montbello Community Organizing Committee
Mountain Region Black Economic Summit
My Nanny Solution
Nourish Community Market
Nuestro Hogar, Nuestro Derecho: Our Home Our Right
Nuevos Lideres
Regis University
Resident Leadership Council of the CCP
Restoration Project International
RISE Colorado
Rocky Mountain Employee Ownership Center
Rocky Mountain Farmers Union Educational and Charitable Foundation
Rocky Mountain MicroFinance Institute
Rueda Comunitaria
Safehouse Progressive Alliance for Nonviolence
Sam Cary Bar Association
Seeking Common Ground/Building Bridges
Senior Loan Project
Sheridan Connectors
Solid Rock Helping Hand
Su Teatro
Together Colorado
Transformative Leadership for Change Fellowship
Urban Land Conservancy
Volorando La Educacion
Wage Theft Direct Action Team
Westwood Unidos
WorkLife Partnership
YouthRoots, Inc.*

*Indicates program/organization received funds through more than one focus area of The Fund for Denver.

For a list of Strengthening Neighborhoods 2017 grants, please visit 2017report.denverfoundation.org.
Every year, our scholarship programs help hundreds of people build a better future by unlocking opportunities to learn, grow, and discover their potential. Supported by generous individuals, families, institutions, and businesses, these scholarships provide hope and resources to high school and college students as well as educators, professionals, and others.

**SHINING A LIGHT: FAILURE AWARDS**

Created in partnership with The Denver Foundation, the Museum of Contemporary Art Denver’s Failure Awards Scholarship encourages Colorado high school seniors to risk artistic failure in pursuit of something new. The fund awards up to six finalists each year with scholarships ranging from $500 to $10,000. In 2017, Anise Aiello, second from right, took the top prize with an embellished, 1930s-style swing jacket inspired by feminism and women’s health advocacy.

**NUMBER OF SCHOLARSHIPS AWARDED**

1,093

**TOTAL AWARDED IN SCHOLARSHIPS**

$4 MILLION

**NUMBER OF SCHOLARSHIP FUNDS**

74

**NUMBER OF SCHOOLS ATTENDED**

73
COLORADO HEALTH ACCESS FUND

A field of interest fund at The Denver Foundation, the Colorado Health Access Fund broadens access to behavioral health care for the most vulnerable populations across the state. Partners in the Fund serve people in their communities, meet the unique needs of vulnerable people and meet their unique needs, and bridge the geographic gaps that sometimes put care out of reach. In its second year of funding, which concluded in August 2017, the Colorado Health Access Fund provided resources and support to 36 community healthcare partners across Colorado, including 15 new partners.

SHINING A LIGHT: WEST SPRINGS HOSPITAL

In September 2017, The Denver Foundation was on hand to break ground on the expansion of the West Springs Hospital in Grand Junction, which was funded in part by a $2 million grant from the Colorado Health Access Fund. The state-of-the-art addition doubled the space and bed count of the hospital, which for years has been the only psychiatric facility between Denver and Salt Lake City. West Springs serves people from Grand Junction, Mesa County, and other rural and mountain communities.

NUMBER OF COLORADANS WHO RECEIVED SERVICES THROUGH THE CHA FUND WHO IDENTIFIED AS LOW-INCOME OR UNEMPLOYED

17,000

COLORADANS WHO RECEIVED BEHAVIORAL HEALTH SERVICES FROM ORGANIZATIONS AND PROVIDERS IN THE INAUGURAL CHA FUND COHORT

32,000

TOTAL GRANTED TO CHA FUND GRANTEES IN 2017

$3.6 MILLION
DONOR-ADVISED GIVING
SHINING A LIGHT ON GENEROSITY

Denver Foundation donors care deeply and give generously to support an inspiring range of nonprofit organizations in the seven-county Metro Denver region, across Colorado, and beyond. Our donors are families and individuals, faith communities and corporations, and groups large and small that come together to thoughtfully give of themselves, all to build a better future for everyone. Wherever work is being done to support people and places in our community, it’s a safe bet that committed Denver Foundation donors are there, too.

TOTAL AWARDED IN GRANTS

NUMBER OF GRANTS

$48.3M
3,068

2017: WHERE TDF DONORS GAVE

- 24.9% Education
- 21.3% Community Improvement
- 18.2% Basic Human Needs
- 10.7% Health
- 6.7% Animals and Environment
- 6.7% Religious Institutions
- 6.4% Youth
- 5.1% Arts, Culture, and Humanities

EDUCATION $12M
COMMUNITY IMPROVEMENT $10.3M
BASIC HUMAN NEEDS $8.8M
HEALTH $5.2M
ANIMALS AND ENVIRONMENT $3.3M
RELIGIOUS INSTITUTIONS $3.3M
YOUTH $3.1M
ARTS, CULTURE, AND HUMANITIES $2.5M
Through co-investment, The Denver Foundation collaborates with donors, community leaders, local institutions, and public and private partners to amplify our impact and address challenges that people in Metro Denver face. Working alongside donors and other partners, we mobilizes philanthropic capital to invest in programs with strong social, and in some cases financial, returns.

2017 CO-INVESTMENT ACTIVITIES

**The Greenline Small Business Capital Fund** is a national fund that invests in small businesses that are located in economically distressed communities and are strong employers of people with lower incomes and people of color. The goal is to preserve or create jobs with good wages, career mobility, and benefits. In 2017, The Greenline Small Business Capital Fund garnered support from both the Foundation’s Impact Investment Fund, which invested just over $200,000, and donor-advised fundholders, who invested more than $2.2 million. The Denver Foundation’s investments in the Fund focus on job preservation and creation in the Metro Denver region, in alignment with our Economic Opportunity programs and grantmaking.

**Hands of the Carpenter** is a nonprofit social enterprise that provides single moms with cars and car repair services that are critical to their education and employment. The Denver Foundation coordinated an impact investment for Social Venture Partners Denver and invested $37,500 from its Impact Investing Fund to help the organization buy a garage for its core work. Members of Social Venture Partners Denver provided an additional $110,000 in funding for a low-interest loan.
In September 2017, Dakota, a young mother working through a self-sufficiency program at Hope House of Colorado, was presented with a car during the grand opening of Hands Automotive in Golden. Operated by Hands of the Carpenter, Hands Automotive offers a reliable place for women with low- and fixed incomes to have their cars repaired and to learn basic auto maintenance skills. The garage opened with support from The Denver Foundation’s Impact Investment Fund, Social Venture Partners Denver, First Bank, and a donor to Hands of the Carpenter.

With investments from The Denver Foundation and its donors, the Denver Social Impact Bond for Permanent Supportive Housing has financed several new developments across the city since 2016. Eighty-nine percent of people placed in housing through the initiative remained housed. The Denver Foundation’s $500,000 investment in the $8.7 million initiative included support from donors and donor-advised fundholders, the Critical Needs Fund, and the Impact Investment Fund. Left: The Sanderson Apartments, operated by Mental Health Center of Denver, opened in 2018.
Denver Foundation giving circles are groups of donors who focus their philanthropic efforts to achieve maximum impact. Individuals with a shared interest, cause, or identity contribute to a pooled fund. Together, the groups decide what nonprofits and projects to support. In doing so, these groups become rooted in the community and deeply engaged in strategic giving.

**TOTAL AWARDED THROUGH COLLECTIVE GIVING**

$315K  
44

**GIVING CIRCLES***

Arts Affinity Group  
Denver African American Philanthropists  
Eagle Fund  
Environmental Affinity Group  
Giving “Trust” Fund  
Impact100 Metro Denver  
LatinasGive!  
March On!  
Sisterhood of Philanthropists Impacting Needs (SPIN)  
Social Venture Partners Denver  
White Rose Foundation  
The Denver Foundation Employee Fund  
Code Ten Fund

For a complete list of Giving Circle grants, please visit 2107report.denverfoundation.org.

*As of 12/31/2017

**SHINING A LIGHT: LATINASGIVE!**

As Colorado’s first Latina philanthropic giving circle, LatinasGive! is dedicated to serving the Latinx community through strategic use of time, talent, treasure, and testimony. Since its founding in 2014, LatinasGive! has invested in community organizations including arts, education, leadership, and human services. In 2017, grantees included Adelante Community Services, Denver Inner City Parish, and the Hispanic Chamber Education Foundation. LatinasGive! is one of several giving circles founded at The Denver Foundation as part of an effort to elevate philanthropy within communities of color.
At The Denver Foundation, we consider professional financial advisors to be our partners in philanthropy, and we’re grateful to the many attorneys, CPAs, financial planners, trust officers, insurance agents, and other professionals who help our donors achieve their charitable goals.

Every year, The Denver Foundation awards select advisors with the Philanthropic Leadership Award. This annual award recognizes outstanding professionals who exhibit extraordinary commitment to their clients and to philanthropy in our community.

From left: Jeffrey Watkins, Linda D. Phillips, Frederick B. Taylor, and Andrea L. Blackwelder were presented with the 2017 Philanthropic Leadership Awards in a reception at the Denver Art Museum.
WE BELIEVE THAT CARE STRENGTHENS COMMUNITY.

Community Legacy Society members Kenzo and Irene Kawanabe, pictured with daughters Mika and Aya.
We gratefully acknowledge Community Legacy Society members who wish to remain anonymous.
2017 DONORS TO THE FUND FOR DENVER

Rebecca Alberti-Powell
Jandel Allen-Davis, M.D.
AmazonSmile Foundation
ArtReach Endowment Fund
AT&T Services, Inc.
Nicole Baker
Amy Banker
Barbara M. and Frederick J. Baumann
Sameer Bawa
Virginia B. and Robert L. Bayless, Jr.
Beanstalk Foundation
Belzley Family Foundation Fund
Blue Spruce Maids
Boettcher Foundation
Charmaine Brown and Pierre Buchanan
Burgess Family Fund
Don and Lynn Burns Family SRI Fund
Kara and Robert Cassidy
Beryl Cave
The C-H-M Company
Courtney M. Clapp
ConAgra Foods
ConocoPhillips Company
Phyllis M. Coors Foundation
Lichelle D. Cornett
Jennifer Corzine
Jessica Daniels
Lynn Dimmick
Stan Doida, Jr.
Myra E. Donovan
Jeremy A. Duhon, CFA
E. and P. Foundation Fund
John H. Empson Irrevocable Trust
Carolyn B. and Don D. Etter
Eye on the Future Fund
Claudia and Harold Fields
Jill M. Wichens and Richard L. Gabriel
Susan and Gregory J. Geissler
Lori Gilliard
Susan B. Goddard
Grannis Family Fund
Zachary Grey
Stuart Habel
Sarah Harrison
Brian L. Hazen, Inc.
Rob Hill
Carmen M. and David P. Holleman
Lori Holtus
Ellen and Donald J. Hopkins
Patrick Horvath
Hugoton Royalty Trust
Estelle Hunter Perpetual Trust
Todd Ignat
William Inama
Lynda B. and William P. Johnson
Kenzo Kawanabe
Afsoon M. and John D. Kelly
Thomas L. “Tad” Kelly
Anne Kerwin
Roy Kim
Betty M. Kissing Charitable TUA
Alyssa Kopf and Megan Devenport
Paul Krummen
Marian Lauterbach
Nancy K. and Daniel T. Lee
Philip A. Leslie
Mateo Leyba
Kate Krebs Lyda and Richard Lyda
Katherine L. MacWilliams
Maggie Supply
Betsy A. and Peter Mangone
Christine Márquez-Hudson and Andrew J. Hudson
Alma Martinez
Nikki and Scott McAuliffe
Patricia B. McClearn
Cinque “Q” McKinney
Sally B. McLagan
Ruben Medina
Claudia Miguel
Lisa Farber Miller and David J. Miller
Kerry Morimoto
Joyce H. Nakamura
Nelson Family Foundation
Network for Good
Jan Nevers
Robert and Judi Newman Fund
Rachel Ostroff
Rachel and Cason Pierce
Cecilia H. Prinster
Amy Pulver
Kelly and Colin Purdy
The Rainwater Charitable Foundation
Marie E. Roberts TUA
Beatrice M. and Roy R. Romer
Steve D. Sander
Kenneth Schnidler
Marilyn and L. William Schmidt, Jr.
Lorrie and Bruce Schroffel
Schroffel Family Fund
Stephen Seifert
Litamae H. Sher
Darlene Silver
Sterne-Elder Memorial Trust
LaDawn Sullivan
Joanna and Dennis A. Trescott
Nita Mosby Tyler
Brian Van Vleet
Charles L. and Emma Palmer
Warren Fund
Michael Weiner
Cam Welch
Robert J. Welter
Dace West
Barbara and Joseph Wilcox
Lucinda J. Willard, MNM
Stella Yu and David Griggs
Anonymous Donors

2017 COMMUNITY GRANTS FUNDS

COLORADO CHILD CARE CONTRIBUTION CREDIT FIELD
Joyce and Kenneth Luff

COMMON SENSE DISCIPLINE INITIATIVE
Karl Friedman Family Foundation
Lorraine and Harley Higbie Fund

CRITICAL NEEDS FUND
J. Fern Black
J. M. Farley

“WE HAVE SHARED VALUES AND WE WANT TO MAKE THE WORLD A BETTER PLACE.”

Larned Waterman and Paul Mesard, who support the community as members of the Community Legacy Society.
Kathleen and John Hasche
Sharon R. Heinlen
Lisa Hephner
Horoschak Family Fund
Ellen and Gilbert Marchand
Veronica Palmer
Pierson Family Fund
Julie Reiskin
Richard L. Robinson
Debora G. and Edward F. Rosenfeld
Trescott Foundation Fund
Lamed A. Waterman and Paul S. Mesard Family Charitable Lead Trust
Linda B. and Charles B. White

DENVER FOUNDATION BASIC HUMAN NEEDS FUND
Angie and Jason Allison
Rebecca A. and Rick Arno
Brandon Baird
Daniel Z. Barrera, Esq. and Phillip J. Zakrzewski
Susan W. Burgamy
Sameer Bawa
Kara and Robert Cassidy
Lauren Y. Castle
Courtney M. Clapp
Lichelle D. Cornett
David Danner
Leslie R. Foster
Amy S. Gendler
Lori Gilliard
Stacie R. and Jason L. Hanson
Sharon Harper
Sarah Harrison
Linda M. Heesch
Harley Higbie, III
Sandra M. and Jeffrey S. Hirota
Carol Holmstrom
Joyce E. Holmstrom
Winston Howard Fund
Florrie and Bruce Katchen
Cynthia R. Kendrick
J. Joyce and Michael J. Keyes
Laura and James Koneg
MacCourt Fund
Betsy A. and Peter Mangone
Christine Márquez-Hudson and Andrew J. Hudson
Christine McCune
Cinque “Q” McKinney
Lisa Farber Miller and David J. Miller
Norma L. Miner
Jennifer C. Mueller
Betty R. Naster
Sherilyn and Eugene Nelson
Nora J. and Donavon Nickell
Diane M. and Lawrence J. Niemiec
Debbie A. Ollila
M. J. Patiño
Annabelle Pena-Wickard
Doreen V. and James E. Smith
Katherine A. and John Tedrick
Lynda Thronsedt

DENVER FOUNDATION ECONOMIC OPPORTUNITY FUND
Annie E. Casey Foundation
Karl Friedman Family Foundation
Harley Higbie, III
Katherine A. and John Tedrick
Stella Yu and David Griggs

DENVER FOUNDATION EDUCATION FUND
Melvin A. Coffee
Anna Jo Haynes
Harley Higbie, III
Lucretia V. and Richard P. Koepp
Rosa B. and Wayne Lord
Nordic Pearl Fund
Sandra Shreve
Katherine A. and John Tedrick

DENVER FOUNDATION LEADERSHIP AND EQUITY FUND
Buck Foundation
Ashley Clevenger
Philip B. Jones
Cinque “Q” McKinney
Jennifer and David Portillo
Kelly and Colin Purdy
Katherine A. and John Tedrick
Kai Yeung

DENVER FOUNDATION NONPROFIT INTERNSHIP PROGRAM
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Tiffany Anderson
Tamara Arredondo
Javon Brame
Charmaine Brown
Cindy Chang
Denver Metro Chamber Leadership Foundation
Alison Friedman
Karl Friedman Family Foundation
Charles S. Gilford, III
Sean Kenney
Hannah Koschnitzke
Carnisha Lashbrook
Claire McKeever
Lidiane Mocko
Emily Stanley

IMPACT INVESTING FUND
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Kelly and K.C. Gallagher
Integro, Inc.
Carolynn Dorn Warner and John Warner

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City and County of Denver
Colorado Health Foundation
Colorado Trust
Democracy Collaborative Foundation, Inc.
FirstBank Holding Company
Ford Foundation
Karl Friedman Family Foundation
Gates Family Foundation
ImpactAssets, Inc.
Low Income Investment Fund
Land Title Guarantee Company
Piton Foundation
RedLine Contemporary Arts Center
Rose Community Foundation
Wells Fargo Foundation
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Philip Chung
Leslie R. Foster
Glen Jackson
Cinque "Q" McKinney
Ruben Medina
Erin Mooney
Abraham Morales
Julie Reiskin
Bruce Schroffel
Ginger Sherlock
Allen Staver
Chris Urbina

COMMITTEE
Philip Chung
Leslie R. Foster
Glen Jackson
Cinque "Q" McKinney
Ruben Medina
Erin Mooney
Abraham Morales
Julie Reiskin
Bruce Schroffel
Ginger Sherlock
Allen Staver
Chris Urbina

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donnie l. betts
David S. Charmatz
Jeremy A. Duhon
Eric Elkins
Keo Frazier
Cori Streetman
Vera Thut

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Rosslyn L. Elliott
Abraham H. Fields
Eddie L. Koen
Ruben Medina
Bruce Schroffel

COMMUNITY IMPACT COMMITTEE
Rosslyn L. Elliott
Abraham H. Fields
Eddie L. Koen
Ruben Medina
Bruce Schroffel

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Margaret Casart
Myra E. Donovan
Lee Driscoll
Rosslyn L. Elliott
Stephan M. Gater
Indira S. Guzman-Sais
Michael Miera

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Lamont Browne
Bill de la Cruz
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Nita Mosby Tyler

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Virginia B. Bayless
Crissy Deal
Rosslyn L. Elliott
Harold Fields
Stephen Seifert
Nita Mosby Tyler

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Stan Doida
Carolynn Dorn Warner
Patrick M. Fairfield
Kevin C. Gallagher
Stephanie Gropp
Joyce H. Nakamura
Cecilia H. Prinster
John N. Roberts
Earl T. Stolberg

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Jeremy A. Duhon, CFA
Assoon M. Kelly
Thomas L. “Tad” Kelly
Nancy McCallin
William E. Ryan

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Linda D. Campbell
Chris Urban
Daniel Escalante
Harold Fields
Arrah Gallagher
Nita Mosby Henry
Susan Jenson
Sean Kenney
Eddie L. Koen
Cinque McKinney
Erin Mooney
Nita Mosby Tyler
Velia Munoz
Phuonglan Nguyen
Drew O’Connor

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Barbara L. Berv
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Carolynn Dorn Warner
Barbara B. Grogan
Sally Hallingstad
Katherine L. MacWilliams
Betsy A. Mangone
Joanne Posner-Mayer
L. William Schmidt, Jr.
Patricia W. Youssi

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Gregory R. Anderson
Aaron Azari
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Mira J. Fini
Julie Fletcher
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Susan B. Goddard
Scott Greiner
Erica L. Johnson
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W John Lischer
Elizabeth T. Meck
L. William Schmidt, Jr.
Constance D. Smith
Shawn M. Tidwell
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Virginia B. Bayless  Jandell Allen-Davis M.D.  Barbara Baumann  Seth R. Belzley  Chrissy Deal  Myra Donovan  Jeremy A. Duhon

Rosslyn L. Elliott  Daniel Escalante  Harold Fields  K.C. Gallagher  Thomas L. “Tad” Kelly  Eddie L. Koen  Katie MacWilliams


Stephen Siefert

NEW TRUSTEES FOR 2018

Afsoon Kelly  John Loewy  Erika Martinez  Randy Roberts

Not pictured: Mowa Haile
EXECUTIVE TEAM
Christine Márquez-Hudson, President and CEO
Sarah Harrison, Vice President of The Philanthropic Services Group
Daniel Lee, Vice President of Finance and Administration
Alyssa Kopf, Vice President of Strategic Services
Dace West, Vice President of Community Impact

MILE HIGH CONNECTS
Paul Aldretti
Davian Gagne
Stephanie Seifried
Jeffrey Su
Deyanira Zavala

SOCIAL VENTURE PARTNERS DENVER
Kara Cassidy
Patricia Landrum
Maggie Lea

Staff as of December 31, 2017.

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Christine Márquez-Hudson
Scott Joseph McCauliffe
Claudia Miguel
Janice Nevers
Deborah Ollila
Ashley Thompson
Brian Van Vleet
Phillip Zakrzewski
Maura Ridge
Emily Stanley
Cam Welch

FINANCE AND ADMINISTRATION
Courtney Clapp
Ashley Clevenger
Jennifer Corzine
Joyce Holmstrom
Lori Holtus
Anne Kerwin
Daniel Lee

PROGRAMS
Rebecca Alberti-Powell
Patrick Horvath
William Inama
Barclay Jones
Kristi Keolakai
Alma Martinez
Collinus Newsome
M. Julie Patiño
David Portillo
Christiano Sosa
LaDawn Sullivan
Dace West
Cindy Willard

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Nicole Baker
John Bosick
Charmaine Brown
Dede Cornett
Lorraine Gilliard
Sharon Harper
Sarah Harrison
Nicole Herrera
Kate Krebs Lyda
Kelly Purdy

STRATEGIC SERVICES
Flor Blake
Laura Bond

Lindsay Coe
Rob Hill
Carmen Holleman
Dele Johnson
Alyssa Kopf

STAFF
Staff as of December 31, 2017.
# Statement of Financial Position

**AS OF 12.31.17**

For information on grants and gifts and to review the Foundation’s complete audited financial statements, please visit 2017report.denverfoundation.org.

## Assets

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and Cash Equivalents</td>
<td>$1,214,199</td>
</tr>
<tr>
<td>Contributions Receivable</td>
<td>$848,625</td>
</tr>
<tr>
<td>Program Related Investments</td>
<td>$68,023,663</td>
</tr>
<tr>
<td>Investments</td>
<td>$763,015,081</td>
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<tr>
<td>Beneficial Interest in Trusts</td>
<td>$7,632,632</td>
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<tr>
<td>Other Assets</td>
<td>$1,160,978</td>
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</table>

**Total Assets**  

<table>
<thead>
<tr>
<th></th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Total Assets</strong></td>
<td><strong>$841,895,178</strong></td>
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</tbody>
</table>

## Liabilities

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Accounts Payable</td>
<td>$552,858</td>
</tr>
<tr>
<td>Grants Payable</td>
<td>$14,423,835</td>
</tr>
<tr>
<td>Liability Under Trusts and Annuity Agreements</td>
<td>$1,247,911</td>
</tr>
<tr>
<td>Agency Endowment and Funds Held in Trust for Others</td>
<td>$49,596,392</td>
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<tr>
<td>Other Liabilities</td>
<td>$41,061,540</td>
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</table>

**Total Liabilities**  

<table>
<thead>
<tr>
<th></th>
<th>Amount</th>
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</thead>
<tbody>
<tr>
<td><strong>Total Liabilities</strong></td>
<td><strong>$106,882,536</strong></td>
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</table>

## Net Assets

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Contributions</td>
<td>$101,134,123</td>
</tr>
<tr>
<td>Investment Returns</td>
<td>$98,263,843</td>
</tr>
<tr>
<td>Other Income</td>
<td>$8,057,461</td>
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</table>

**Total Revenue**  

<table>
<thead>
<tr>
<th></th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Total Revenue</strong></td>
<td><strong>$207,455,427</strong></td>
</tr>
</tbody>
</table>

## Expenses

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Grants</td>
<td>$65,676,891</td>
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<tr>
<td>Program Services</td>
<td>$14,395,412</td>
</tr>
<tr>
<td>Supporting Services</td>
<td>$5,161,535</td>
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</tbody>
</table>

**Total Expenses**  

<table>
<thead>
<tr>
<th></th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Total Expenses</strong></td>
<td><strong>$85,233,838</strong></td>
</tr>
</tbody>
</table>

## Change in Net Assets

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Contribution, Beginning of Year</td>
<td>$612,791,053</td>
</tr>
<tr>
<td>Net Assets, End of Year</td>
<td><strong>$735,012,642</strong></td>
</tr>
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</table>

**Change in Net Assets**  

<table>
<thead>
<tr>
<th></th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Change in Net Assets</strong></td>
<td><strong>$122,221,589</strong></td>
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</tbody>
</table>

**Total Liabilities and Net Assets**  

<table>
<thead>
<tr>
<th></th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Total Liabilities and Net Assets</strong></td>
<td><strong>$841,895,178</strong></td>
</tr>
</tbody>
</table>

*Opposite: Linda Campbell (far left) and Kermit Shields (far right) of the Environmental Affinity Group were joined by Denver Foundation staff members, Dele Johnson (center) and Brandon Baird.*
Taking care of the future since 1925.