Denver Foundation donors and fundholders gave generously in 2019, demonstrating deep engagement and care for our community. With support for nonprofit organizations of every size and purpose, donor-advised giving was robust all year long. Support for The Fund for Denver allowed The Denver Foundation to make unrestricted grants to hundreds of hard-working nonprofits. We are grateful to all of our philanthropic and community partners for their commitment to strengthening Metro Denver.

PHOTOS
On the cover: Roshni, an Aurora-based theater group that provides a welcoming experience for New Americans, received a grant through The Denver Foundation’s Strengthening Neighborhoods program in 2019. Above: A new giving circle for men, Latinos Impacting our Future Together (L.I.F.T.) launched in 2019. Back cover: The Zink Family established a scholarship fund to support educators who work with children with disabilities.

2019 BY THE NUMBERS
THE DENVER FOUNDATION
PHILANTHROPIC SUMMARY 2019

FUNDS

AMOUNT IN GIFTS RECEIVED
$120M

NUMBER OF FUNDS
1,073

NUMBER OF NEW FUNDS
52

ASSETS
$995M

GRANT DISTRIBUTION

AMOUNT IN GRANTS AWARDED
$97M

NUMBER OF GRANTS
5,195

36% DONOR-INFLUENCED
15% OTHER PROGRAMS
7% COMMUNITY GRANTMAKING
6% SCHOLARSHIPS
THE FUND FOR DENVER

$159M
VALUE OF ASSETS THROUGH THE FUND FOR DENVER

$6.5M
TOTAL DISTRIBUTED THROUGH THE COMMUNITY GRANTS PROGRAM

DONOR-ADvised GIVING
Donors trusted The Denver Foundation to steward their charitable giving to thousands of nonprofit organizations in Colorado, across the United States, and globally.

$67M
TOTAL AWARDED IN GRANTS

3,403
NUMBER OF GRANTS

EDUCATION $15.2M / 23%
COMMUNITY IMPROVEMENT $12.2M / 18%
OTHER $13.1M / 19%
BASIC HUMAN NEEDS $7.9M / 12%
HEALTH $6.6M / 10%
ANIMALS AND ENVIRONMENT $3.5M / 5%
RELIGIOUS INSTITUTIONS $3.2M / 5%
ARTS, CULTURE, AND HUMANITIES $2.9M / 4%
YOUTH $2.8M / 4%

COLORADO HEALTH ACCESS FUND
Through this field of interest fund, we broadened access to behavioral health care in Colorado, with an emphasis on vulnerable people and rural areas across the state.

13,000
COLORADOANS WHO RECEIVED BEHAVIORAL SERVICES FROM CHA FUND PARTNERS IN 2019

$6.1 M
TOTAL GRANTED TO CHA FUND PARTNERS IN 2019

SCHOLARSHIPS
We partnered with generous donors to support the advanced and ongoing studies of high school and college students, educators, and others.

1,154
NUMBER OF SCHOLARSHIPS AWARDED

$4.6M
TOTAL AWARDED IN SCHOLARSHIPS

73
NUMBER OF SCHOLARSHIPS FUNDED

87
NUMBER OF SCHOOLS ATTENDED

AGENCIES
We helped nonprofit partners achieve their long-term financial sustainability goals through endowed funds and advised fund options.

103
NUMBER OF FUNDS

$60M
TOTAL AGENCY ASSETS UNDER MANAGEMENT
# STATEMENT OF FINANCIAL POSITION

## ASSETS

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash &amp; Cash Equivalents</td>
<td>$26,600,638</td>
</tr>
<tr>
<td>Program Related Investments</td>
<td>$113,338,736</td>
</tr>
<tr>
<td>Investments</td>
<td>$839,047,646</td>
</tr>
<tr>
<td>Beneficial Interest in Trusts</td>
<td>$7,949,424</td>
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<tr>
<td>Other Assets</td>
<td>$8,196,715</td>
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<tr>
<td><strong>Total Assets</strong></td>
<td><strong>$995,133,159</strong></td>
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</tbody>
</table>

## LIABILITIES

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
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</thead>
<tbody>
<tr>
<td>Accounts Payable</td>
<td>$623,777</td>
</tr>
<tr>
<td>Grants Payable</td>
<td>$18,854,407</td>
</tr>
<tr>
<td>Liability Under Trusts and Annuity Agreements</td>
<td>$1,216,670</td>
</tr>
<tr>
<td>Agency Endowment &amp; Funds Held in Trust for Others</td>
<td>$60,352,354</td>
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<tr>
<td>Other Liabilities</td>
<td>$76,550,111</td>
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<tr>
<td><strong>Total Liabilities</strong></td>
<td><strong>$157,597,319</strong></td>
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</table>

## NET ASSETS

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>NET ASSETS</strong></td>
<td><strong>$837,535,840</strong></td>
</tr>
<tr>
<td><strong>TOTAL LIABILITIES AND NET ASSETS</strong></td>
<td><strong>$995,133,159</strong></td>
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</tbody>
</table>

## REVENUE

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
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<tbody>
<tr>
<td>Contributions</td>
<td>$120,200,863</td>
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<tr>
<td>Investment Returns</td>
<td>$117,570,247</td>
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<tr>
<td>Other Income</td>
<td>$15,588,566</td>
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<tr>
<td><strong>Total Revenue</strong></td>
<td><strong>$253,359,676</strong></td>
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## EXPENSES

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Grants</td>
<td>$97,246,143</td>
</tr>
<tr>
<td>Program Services</td>
<td>$21,238,330</td>
</tr>
<tr>
<td>Supporting Services</td>
<td>$5,903,628</td>
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<tr>
<td><strong>Total Expenses</strong></td>
<td><strong>$124,388,101</strong></td>
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</tbody>
</table>

## CHANGE IN NET ASSETS

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>NET ASSETS, BEGINNING OF YEAR</strong></td>
<td><strong>$708,564,265</strong></td>
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<tr>
<td><strong>NET ASSETS, END OF YEAR</strong></td>
<td><strong>$837,535,840</strong></td>
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</tbody>
</table>

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2019 BOARD OF TRUSTEES
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